Report of Organizational Actions Affecting Basis of Securities

Part I Reporting Issuer

1 Issuer's name
MOGULREIT II, INC.

2 Issuer's employer identification number (EIN)
81-5263630

3 Name of contact for additional information
ERIC LEVY

4 Telephone No. of contact
323-618-1872

5 Email address of contact
ERIC.LEVY@REALTYMOGUL.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
10573 W PICO BLVD. #603

7 City, town, or post office, state, and ZIP code of contact
LOS ANGELES, CA 90064

8 Date of action

9 Classification and description
DISTRIBUTIONS

10 CUSIP number
N/A

11 Serial number(s)
N/A

12 Ticker symbol
N/A

13 Account number(s)
N/A

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ MOGULREIT II, INC PAID DISTRIBUTIONS TO COMMON SHAREHOLDERS DURING 2020. THE DISTRIBUTIONS WERE PAID ON 1/15/2020, 4/15/2020, 7/15/2020, 10/15/2020.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PERCENTAGE OF NONDIVIDEND CASH DISTRIBUTIONS (RETURN OF CAPITAL) OF EACH DISTRIBUTION IS 100.00% OF THE TOTAL CASH DISTRIBUTION.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE COMPANY CALCULATED EARNINGS AND PROFITS IN ACCORDANCE WITH IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST, AND THE REGULATIONS THERE UNDER.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC SECTIONS 312 & 301(c)(2)

18 Can any resulting loss be recognized? ▶ NONE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTED ON 2020 FEDERAL 1099-DIV

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Eric Levy Date ▶ 10/24/21

Print/Type preparer's name ▶ RONY RODRIGUEZ
Preparer's signature ▶
Paid Preparer Use Only
Firm's name ▶ COHNREZNICK LLP
Firm's address ▶ 1900 AVENUE OF THE STARS, 28TH FLOOR, LOS ANGELES, CA 90067
Check if self-employed ▶
Check if self-employed ▶
PTIN ▶ P01298427
Firm's EIN ▶ 22-1478099
Phone no. ▶ 310-843-9700

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054